



## Regular Meeting of the Measure J Citizens' Bond Oversight Committee

**December 8, 2021**

**6:30 – 8:30 pm**

**Bond Department Conference Room**

**3266 Constitution Drive**

**Livermore, CA 94551**

In compliance with Assembly Bill (AB) 361, which allows for a deviation of teleconference rules required by the Brown Act, Committee Members and members of the public may participate via teleconference by joining the following Google Meet link: [meet.google.com/oac-fhah-mqt](https://meet.google.com/oac-fhah-mqt)

### Meeting Minutes Adopted 2-09-22

#### **1.0 Call to Order**

Committee Chair Vaughn Draggoo called the meeting to order at 6:33 p.m. In attendance in person were CBOC members Barbara Bailey, Vaughn Draggoo, Jeff Durban, Eric Hom, Will Macedo, Harshit Patel, and Jerome Yalon. In attendance via teleconference were Kelly Bair and Glenn Underwood.

#### **2.0 Visitors / Public Comments**

There were no visitor or public comments.

#### **3.0 Minutes**

**3.1** Approval of the October 13, 2021 Meeting Minutes. There was a motion to approve the minutes by Yalon, seconded by Durban. Roll call was taken, 8 Ayes, 0 Nays, 1 Abstention approved the minutes

The Financial Update item was moved forward as our guest presenter Ms. Makiko Sato, from Isom Advisors, had another commitment.

#### **5.0 Financial Update**

**5.1** Kinder shared the Financial Report update through November 30, 2021. The Committee asked about items listed at the top of the report. Staff clarified these are placed to show future projects and to balance the report to the total Measure J Bond authorization.

**5.2** In response to the Committee's previous questions about Bond total interest and full cost, Kinder invited Makiko Sato from Isom Advisors, financial advisors to the District, presented the report that was shared with the Board, 2021 Bond Financing Highlights and Measure J Summary. The District successfully issued the 3<sup>rd</sup> and final Bond series (2021). Overall, the District will have debt service savings of over \$120M from the estimate provided to voters for the Measure J Bond program aggregates. Presentation attached to the minutes as requested by the Committee.

#### **4.0 Measure J Update**

**4.1** McNeely presented an overview of the upcoming projects. For summer 2022 we will have:

- Asphalt repair, reseal and restripe, hardcourts and parking lots, at elementary schools and Del Valle. We will revisit striping standards so all students have the same activities available.
- Shade structure at Altamont Creek Elementary – working with campus to determine scope.
- Michell fire alarm upgrade in original buildings. New building and gymnasium got an upgraded fire alarm system.
- Junction – fire alarm upgrade, electrical panel upgrade, HVAC units replacement
- LHS – Fire alarm upgrade to the permanent buildings not included in the Master Plan for demolition, HVAC upgrades, painting of Admin and Music building to using the same color palette as the new gymnasium.

From our current experience we're finding that there are very long leads for equipment and materials so we're looking for early procurement of long lead items.

Staff is also reviewing and developing possible scopes of work for 2023.

## **6.0 Information Requested by the Committee/Committee Business**

### **6.1 CABOC Annual Statewide Conference Debrief**

Committee members Yalon and Underwood attended the Conference as well as staff members Kinder and McNeely. Committee attendees shared the conference's reinforcement of the importance of the Committee as an independent entity from the District and the Board, that oversees the expenditures and that the rules are being followed. (I reworded a little)

**6.2 Mini-Tours - 12/16/21 Reminder – Joe Michell K-8, 1001 Elaine Ave - 3:30pm**  
A Feb/March Tour (Optional) will be discussed at our next meeting.

**6.3 The Committee would like to revisit the FMP, as a special meeting in March.**

## **7.0 Next Meeting Dates**

**7.1 Annual calendar review was distributed for current and future meetings for 2021/2022**

**7.2 Next Meeting Scheduled for February 9, 2021**

## **8.0 Adjournment**

There being no further business, Macedo motioned to adjourn the meeting, seconded by Bailey. Roll call was taken; 10 Ayes, 0 Nays. Meeting was adjourned at 7:52 pm.